

Second Regular Session
Sixty-sixth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. R08-1137.01 Bob Lackner

SJR08-029

SENATE SPONSORSHIP

Veiga,

HOUSE SPONSORSHIP

Ferrandino,

Senate Committees

House Committees

SENATE JOINT RESOLUTION 08-029

101 **CONCERNING THE FIFTIETH ANNIVERSARY OF THE DENVER URBAN**
102 **RENEWAL AUTHORITY.**

1 WHEREAS, The Denver Urban Renewal Authority (DURA) was
2 created in 1958 for the purpose of "acquisition, rehabilitation,
3 conservation, development, redevelopment, or a combination thereof, of
4 such area or areas necessary in the interest of public health, safety . . . and
5 welfare of the residents of the City and County of Denver"; and

6 WHEREAS, The DURA mission is to serve as a full-service
7 redevelopment agency engaged in revitalization, economic development,
8 and housing rehabilitation throughout the City and County of Denver; and

9 WHEREAS, DURA serves as a participant, advisor, catalyst, and
10 partner in a variety of city-wide efforts to foster sound growth and
11 redevelopment in Denver, which in turn has created a positive example
12 and impact for the region and the state; and

13 WHEREAS, As a result of DURA's stewardship, Denver's most
14 challenging commercial, residential, and historic projects are redeveloped

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 despite complex environmental or financial conditions, which prevent
2 private sector financing; and

3 WHEREAS, DURA's priority is to minimize the amount of public
4 investment while structuring agreements that repay obligations as quickly
5 as possible; and

6 WHEREAS, DURA has dramatically strengthened Denver's
7 housing inventory by redeveloping a wide range of residential units since
8 1958 and providing more than \$66 million in low-interest home repair
9 loans to more than 15,000 low-income Denver homeowners for over 30
10 years; and

11 WHEREAS, DURA has facilitated more than 75 redevelopment
12 projects, collaborating with a variety of partners to reclaim property,
13 maximize local investment, and improve homes, businesses, and
14 neighborhoods, all of which helps the city remain vibrant and fosters civic
15 pride; and

16 WHEREAS, DURA's many projects throughout the City and
17 County of Denver, including Stapleton, the Adams Mark Hotel, Lowry,
18 the Lowenstein Theater, Highlands' Garden Village, the Pepsi Center,
19 Denver Pavilions, Dahlia Square, University Hills, the historic Denver
20 Dry building, and Elitch Gardens, have helped maintain the momentum
21 of downtown Denver, improved the livability of many neighborhoods,
22 revived outmoded and underutilized sites, provided opportunities for
23 mixed-use development with easy access to multimodal mass
24 transportation systems, and provided successful and cutting-edge
25 examples nationally of the redevelopment of infill areas where families
26 are able to live, work, and play; and

27 WHEREAS, This year marks the 50th anniversary of DURA; now,
28 therefore,

29 *Be It Resolved by the Senate of the Sixty-sixth General Assembly*
30 *of the State of Colorado, the House of Representatives concurring herein:*

31 That we, the members of the Colorado General Assembly, hereby
32 congratulate DURA on its golden anniversary and acknowledge the many
33 urban improvements it has facilitated throughout the City and County of
34 Denver, all of which have had a positive impact on the state of Colorado.

35 *Be It Further Resolved, That* copies of this Joint Resolution be sent
36 to Mayor John W. Hickenlooper of the City and County of Denver, the
37 members of the City Council for the City and County of Denver, and the
38 members of DURA's Board of Directors.